

Town of Georgetown



Affordable Housing Trust
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Affordable Housing Task Force
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MEETING MINUTES - DRAFT
AFFORDABLE HOUSING TASK FORCE
Thursday, May 23rd, 2013
Memorial Town Hall
2nd Floor Meeting Room
8:30 a.m.

Present: Shawn McGee, Task Force Member
Paul Nelson, Task Force Member
Frank Puopolo, Task Force Member

Howard Snyder, Trust Agent

Meeting Opens at 8:35pm.

New Business:

1. Housing Creation: Investigation of Properties within Georgetown:

Mr. McGee: We did a site walk at 274 East Main Street with the real estate agent Trudy and Andrew DeFranza. Trudy knows the property well.

Mr. Puopolo: Development seems to be working off of current inventory.

Mr. McGee: We worked off of a sketch Trudy had of the site.

Agent: {Discussion of single family lot potential of the property. Meeting previous day with Trudy and a developer wanting six single-family lots.

Mr. Nelson: What should be our next step with Andrew?

Mr. Puopolo: Work two options with 40B. Friendly with Selectman and approval with ConCom and the Zoning Board. State regulations versus local regulations.

Mr. Nelson: West Street did not work out that way.

Mr. McGee: Go with the State or go with the Town. Product? I think mixed-income. How about rental versus homeownership?

Mr. Puopolo: We could be good to build over by Trestle Way.

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Town of Georgetown



Mr. Nelson: The HPP identifies family needs.

Mr. McGee: Trestle Way with a family product. I like the model with Harborlight. Pay taxes and stay in the town.

Mr. Puopolo: Harborlight is a good partnership. Give Andrew the information he needs and have him come back with performas.

Mr. McGee: I like the idea of stages and the commitment for a number of years.

Mr. Nelson: Pseudo bonding?

Mr. Puopolo: Get biggest bang for the buck.

Mr. Nelson: Town approval with process needed to accomplishment. How Task Force benefits with the Trust as a funding source.

Mr. McGee: Next step? Andrew to come back in and meet with the Task Force?

Agent: I will coordinate with Harborlight then invite him to return.

Mr. Puopolo: Come in with a preliminary performa that will describe what is needed from the Town. Bonds? I figure \$1million. How about a 25%/75% split on product of affordable and market.

Mr. Nelson Set a date for Harborlight to return; ask him a time.

Mr. Puopolo: I will be gone from the 2nd to the 17th.

Task Force Report:

1. Any concern of a task Force Member:

Mr. Nelson: I would like an update from the Agent regarding the Rental Subsidy Program.

{Agent updates AHTF regarding rental subsidy program. Discussion on parameters of household size and ages.}

Public Report:

1. Concerns of the Public:

{None.}

Town of Georgetown



Mr. Puopolo: **Motion** to adjourn.

Mr. Nelson: **Second**.

Motion Carries: 3-0; Unam..

Adjournment at 9:35pm.

Next Meetings: 06/06/13 06/20/13 07/04/13 07/18/13 08/01/13

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